HBX Group data reveals emerging Chinese destinations for New Year 2024

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Palma, Spain, 8 February 2024 – Chinese New Year this year falls on February 10th and is considered one of the largest annual tourism events in the world. Tens of <u>millions</u> of travelers across the country take a trip to see family, enjoy cultural highlights and make the most of the celebrations, generating <u>hundreds of billions</u> of yuan for travel sellers, providers and intermediaries.

This year, HBX Group data has revealed that Harbin, Shenzhen and Guangzhou are among the big winners for the Chinese New Year, which runs from 9-17 February. Political and commercial capitals such as Beijing and Shanghai are also among the top five destinations as the country enters the Year of the Dragon.

When it comes to length of stay, most travellers, both national and international, choose to stay between 2 and 6 nights, trying to make the most of the holiday season.

Pippa Williamson, VP Commercial APAC at HBX Group said: "Celebrating Chinese New Year is not only a cherished tradition, but also an important economic driver for the travel industry. Our latest data highlights the resilience and adaptability of both travellers and destinations. We remain dedicated to providing our partners with actionable insights and innovative solutions to meet the evolving needs of travellers in the APAC region."

Boom in Arrivals

Changes in official regulations are also driving demand for travel this year. China lifted its final Covid-19 travel restrictions in August, making this year the first New Year celebrations since the turn of the decade to be completely free. Officials also recently granted visa-free entry for up to 15 days to citizens of five European nations (France, Germany, Italy, the Netherlands and Spain), while visa-free entry for citizens Singapore was resumed.

The changes have led to a ten-fold increase the inbound market for the Chinese New Year in 2024.

According to HBX Group data, the main outbound markets include Thailand, Japan, the United States, Spain and the United Kingdom. While the most popular destinations for the inbound market are Shanghai, Guangzhou, Taipei, Macau and Hong Kong.

Looking Overseas

In terms of the outbound market from China, Thailand destinations such as Bangkok, Phuket and Pattaya are experiencing an increase in demand, while other destinations such as Kuala Lumpur, Tokyo, Singapore, Bali and London are proving to be also popular this year.

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About the Data:

Data reflects booking across Hotelbeds channels for travel within, to and from China between February 9th-17th, 2024.

About HBX Group

HBX Group is a leading B2B ecosystem player in the TravelTech space, connecting and empowering businesses in the ever-evolving world of travel. We drive growth for our clients & partners while removing friction from the end-to-end travel experience. Our cloud-based technology platforms offer fast and reliable access to a unique portfolio of travel products & services, while rich data and intelligence seamlessly connect supply and demand worldwide.

We have more than 3,000 experts worldwide, including specialists on the ground who provide insights and support to boost trading even further, even in the most hard-to-reach segments. This unique blend of technology, data and passionate people serves as a catalyst for all businesses aiming to unlock their full potential in the travel arena.

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