## Hotelbeds highlights environmental and social achievements in publication of first-ever Corporate Responsibility Report

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## Inaugural edition confirms that Hotelbeds:

- Is now officially certified as a Carbon Neutral Organization.
- Has implemented a Corporate Volunteering Programme where over 2,000 employees around the world have already taken part in more than 270 volunteering activities.
- Spent a total of more than 6,000 hours on social and environmental causes, such as conducting training talks and leisure activities for children at risk of social exclusion, cleaning beaches and supporting people in need.
- Additionally, has set an overall target of reducing energy, water and paper consumption and other resources by 5% per cent in fiscal year 2019/2020.

**Palma, Spain, 17 February 2020** - <u>Hotelbeds</u>, the world's leading bedbank, has today published its first-ever Corporate Responsibility Report.

The report has been prepared in accordance with the Global Reporting Initiative (GRI) standards and highlights the Company's strong sustainability performance.

This inaugural edition of the report confirms the most relevant environmental, social and governance information and achievements relating to the fiscal year running from 1 October 2018 to 30 September 2019. Examples include:

- The company having been certificated as a **Carbon Neutral Organization** for the second year by offsetting its carbon emissions generated in the past two years. The accreditation reflects Hotelbeds' commitment to reduce its environmental impact and ensure long-term sustainability.
- The launch of the Company's **Corporate Volunteering Programme**, which encourages the Company's global workforce to actively participate in volunteering opportunities throughout the globe, making meaningful contributions to the communities where Hotelbeds employees work and live. Over 2,000 employees around the world have already taken part in more than 270 volunteering activities, spending more than 6,000 hours on social and environmental causes, such as conducting training talks and leisure activities for children at risk of social exclusion, cleaning beaches and supporting people in need.
- Hotelbeds has set an overall target of **reducing energy**, **water and paper consumption and other resources by 5% in fiscal year 2019/2020**, as well as minimising the amount of waste that the company produces.
- The Hotelbeds team is composed of 100 different nationalities, with a **female representation of 56%**. In addition, almost **97%** of the total workforce works under a **permanent contract**.

The report is part of the Company's focus on establishing a more responsible and sustainable business model and measurable sustainability goals, providing detailed information about its initiatives to its employees, partners, and other stakeholders. Hotelbeds is committed to increasing awareness about the environmental impact of the travel industry and contributing to the economic

and social development of the communities where the Company is present.

**Joan Vilà, Executive Chairman at Hotelbeds** said: "I am very pleased to present our very first Corporate Responsibility Report, which contains information about all the steps we are taking to put sustainability at the centre of everything we do.

"As the leaders in our sector, and as the distributor of more than 50 million hotel room nights each year, we have a clear responsibility to demonstrate to our partners and employees that we operate a responsible, transparent business model and that we take very seriously the environmental impact we have, alongside our commitment to economic and social development around the world."

Corporate sustainability is a responsibility that Hotelbeds takes very seriously. The Company is focused on and committed to environmentally and socially sustainable business practices that recognize the short and long-term concerns of its stakeholders, whilst integrating sustainability and accountability into the business. Hotelbeds recognizes that social and environmental commitment is fundamental to the achievement of sustainable development outcomes, and therefore must be fully integrated into its business operations.

Hotelbeds plans to update this report periodically. The report can be accessed via the Corporate Sustainability section of the company's website: <a href="https://corporate.hotelbeds.com/sustainability">https://corporate.hotelbeds.com/sustainability</a>

## **About Hotelbeds**

Hotelbeds is the world's leading bedbank.

In a fragmented and complex travel landscape, Hotelbeds provides over 180,000 hotel properties across the globe with access to high-value, complementary distribution channels that significantly increase occupancy rates and optimise RevPAR – whilst not competing with the hotelier's direct distribution strategy.

Hotelbeds does this by offering hoteliers access to a network of over 60,000 hard-to-access B2B travel buyers such as tour operators, retail travel agents, airline websites, and loyalty schemes in over 140 source markets worldwide. These channels provide hotel partners with returning guests that book further in advance, cancel less, spend more in-destination and stay longer.

In addition to accommodation, Hotelbeds is also the world's largest B2B seller of travel ancillaries, offering 24,000 transfer routes and 18,000 activities, as well as attractions, tickets and car hire. Operating under the 'Beyond the Bed' product line, it provides both hoteliers and travel distribution partners with an efficient platform and powerful tools to easily integrate and commercialise its leading portfolio of high-margin products.

The company is headquartered in Palma, Spain and employs around 5,000 employees across over 60 offices globally.

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