Hotelbeds Group announces car rental partnership with loveholidays

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• Group's B2B car rental distribution company CARNECT offers over 500 car hire companies covering 170 countries

Palma de Mallorca, February 15 , 2018 - Hotelbeds Group, the business-to-business provider of services to the travel industry globally, has announced that CARNECT - the business-to-business car rental distribution specialist platform that forms part of the Group - has signed a partnership with loveholidays, one of the fastest growing travel agencies in the UK.

Under the terms of the deal loveholidays will now be able to access the over 500 car providers available via CARNECT's B2B platform for its customers' car rental bookings. Together CARNECT's rental partners offer cars in around 170 countries, including leading brands such as Avis, Europear, Hertz, Alamo, and Enterprise.

Theo Demetriou, Purchasing Director at loveholidays said, "We are delighted to announce this new business relationship with CARNECT to supplement the car hire offering for our customers with over 500 car hire providers covering 170 countries."

Cina Bahri, Global Business Development Director of CARNECT stated, "We are very excited to be working with a top ten UK travel agency like loveholidays, whose commitment to providing its customers with the best deals is well respected – and we look forward to providing their travelers with the widest and most competitively priced range of car hire providers globally."

This news follows the announcement in October last year that CARNECT has grown the Total Transaction Value (TTV) of its sales by over 200% during the last three years; additionally it was confirmed that CARNECT now has over 200 large online travel agencies (OTAs) and travel agencies now connected to platform.

About loveholidays

Launched in 2012, Loveholidays is one of the fastest growing travel agencies in the UK offering a wide range of holidays to short and long haul destinations, occupying 7th place in the ranking of the largest travel agents in UK.

About CARNECT

Founded as an IT company in Hamburg in 1999, the company entered the car rental booking engine market in 2006 before growing across Europe. It became part of Hotelbeds Group in 2007 and rebranded as CARNECT in 2014 to focus solely on the business-to-business sector before beginning its global roll out.

The company offers car rental and travel seller clients best-in-class technology solutions, with tailored integration options ranging from CARNECT's fully Open Travel Alliance compliant API, to white label, mobile apps (full native or HTML5 integration options), and widgets and focuses on

maximizing car rental revenue through its unique system enabling multi-suppliers model and yielding strategies.

Carnect webiste

About Hotelbeds Group

Hotelbeds Group is a business-to-business provider of services to the travel industry globally and the world's leading bedbank.

The Group's proprietary technology helps providers of travel services distribute their offering to travel sellers globally via an easy-to-use, advanced technology platform that increases reach, revenue and yield for both the provider and the seller.

Operating mainly under the Hotelbeds, Bedsonline, Tourico Holidays and GTA brands, the company connects over 60,000 travel intermediaries across more than 185 source markets globally with travel providers in over 200 countries representing more than 170,000 hotels, 22,000 transfer routes and 16,000 activities.

Additionally the Group also operates a Destination Services division offering in-bound destination services, such as tours or transfers, in around 40 countries. The Group also owns several other B2B travel brands such as Pacific World (focusing on the MICE area), Intercruises (shore side cruise solutions) and more.

In September 2016 the company became independent under the ownership of Cinven and the Canadian Pension Plan Investment Board (CPPIB). In June 2017 Tourico Holidays became part of Hotelbeds Group, followed by GTA also joining the Group in October; both companies remain independent brands whilst they are being integrated into the Group.

The Group is headquartered in Palma de Mallorca, Spain and has 8,300 employees globally (including Tourico Holidays and GTA).

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