<u>Hotelbeds wins "Best Online Travel Wholesaler" at Travel</u> <u>Weekly Asia's 2016 Readers Choice Awards</u>

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Singapore, 18th October, 2016. Hotelbeds, the world's leading bedbank, has taken the Best Online Travel Wholesaler award at Travel Weekly Asia's 2016 Readers Choice Awards, one of the most prestigious awards in the travel industry.

The awards serve to acknowledge and honor the "best of the best" professionals who have provided exceptional service and products in the past year in the travel industry. Votes are made by Travel Weekly Asia's readers, a group comprising of professionals from different specialties of expertise within the industry.

Carlos Muñoz, Managing Director at Hotelbeds, said: "We are thrilled to have been voted by the readers of Travel Weekly Asia as the 'Best Online Travel Wholesaler' in such a competitive field. I would personally like to thank each and every one of the Hotelbeds Asia Pacific team for their hard work, commitment and innovation to achieve such great recognition from our industry peers. Additionally I would like to thank our customers for their loyalty and partnership. Asia Pacific has become one of our fastest growing markets and we remain committed to investing to attract the best possible talent and further evolving our cost-competitive, revenue-generating technological offering for customers."

Travel Weekly Asia magazine is a well-respected publication that industry professionals turn to for the latest market intelligence in the dynamic world of travel.

About Hotelbeds

<u>Hotelbeds</u> is the world leading bedbank with an online database of over 100,000 hotels in 185 countries. For the year ending 30 September 2015 Hotelbeds sold 25.5 million room nights and outperformed the market with 26% growth in TTV (Total Transaction Values) to €2.78 billion.

Hotelbeds was founded in 2001 and belongs to the global provider of travel services Hotelbeds Group, which distributes products from more than 185 countries worldwide to over 120 source markets.

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