

The former TUI Travel A&D is now called Hotelbeds Group

Submitted by admin-hbg on Thu, 26/03/2015 - 06:42

- Following the merger of TUI Travel PLC and TUI AG, TUI Travel Accommodation & Destinations announced today that it will be called Hotelbeds Group.
- The company presented its successful full year results recently, increasing sales by 10% to €4,048 million.

Palma de Mallorca, 5th January 2015 – Following the merger of TUI Travel PLC and TUI AG, TUI Travel Accommodation & Destinations announced today that it will be called Hotelbeds Group. This group includes Hotelbeds, the number one bedbank worldwide together with a range of global businesses with market leading positions in each of their segments. The change recognises the fact that the Hotelbeds brand represents a significant part of the business. Hotelbeds Group presented its full year results recently, announcing a growth in sales by 10% in 2014 (year ending 30 September) and €4,048 million in Total Transaction Value (TTV). Its EBITDA increased by 13% to €132 million, with EBITA reaching €100.6 million. The company has once again significantly outperformed the global tourism industry. Among Hotelbeds Group's other brands are Destination Services, Activities, Laterooms.com, Intercruises and Roiback. Following the merger of TUI Travel PLC and TUI AG, the new organisation for TUI Group comprises mainstream and non-mainstream. Hotelbeds Group will be part of non-mainstream and drive a focused strategy to further accelerate growth.

About Hotelbeds Group: Hotelbeds Group is part of TUI Group, the world's number one leisure travel company. With more than 30 million customers, TUI Group operates in over 180 countries. The Hotelbeds Group is a global provider of travel services in more than 180 countries. Its businesses provide hotel accommodation, transfers, excursions and tours, meetings and events, visa outsourcing and cruise handling services. Its main clients are tour operators, travel agencies, corporate clients and final consumers. Its brands include Hotelbeds, LateRooms.com, Destination Services and Intercruises. Hotelbeds Group provides these services to the tourism industry, corporate clients and directly to the consumers worldwide.

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